



Up Young Cornerstone Corporation
Notice of the 2022 Annual General Shareholders' Meeting
(Summary Translation)

Time: 10:00 a.m., June 22, 2022. (Registration begins at 9:30 am.)

Location: No. 39, Wuquan 6th Rd., Wugu Dist., New Taipei City (the company building)

A. The agenda for the Meeting is as follows:

I. Reported matters:

- (a) 2021 Annual Business Report.
- (b) 2021 Audit Committee's Review Report.
- (c) 2021 Employees' and Directors' Compensation Report.
- (d) Amendment to the "Code of Corporate Social Responsibility Practices".

II. Acknowledged matters:

- (a) 2021 Business Report and Financial Statements.
- (b) 2021 retained earnings distribution.

III. Discussion and election matters:

- (a) Proposal of amending the company's "Procedures for Acquisition or Disposal of Assets".
- (b) Proposal of Amending the company's "Articles of Incorporation".
- (c) Proposal of Amending the company's "Rules and Procedures for Shareholders' Meetings".
- (d) Proposal for the Company's election of directors.
- (e) Proposal to release the newly-elected directors and their corporate representatives from non-competition restrictions.

IV. Provisional motions:

- B. The main content of the proposal for distribution of 2021 profits adopted at the meeting of the Board of Directors is as follows:** Shareholders will be entitled to receive a cash dividend of NT\$9 per share. After obtaining shareholders' approval, the record date and the distribution date will be decided by the Chairman as authorized by the Board of Directors. In the event that the number of the Company's

issued and outstanding shares changes, the Chairman will adjust the dividend amount per share as authorized by the Board of Directors.

- C. **Director Election:** There will be an election for seven directors (including three Independent Directors) at the meeting. The directors candidate list: Wu, Ming-Fu 、Huang, Bao-Ching 、Su, Shin-An 、Up Young International Corporation Legal Representative: Chiu, Ching-Kuei 、Tsai, Yu-Hsi 、Chang, Chun-Te 、Chiu, I-Hsien. For related information of the candidates' education and experience background, please refer to MOPS (<http://mops.twse.com.tw>).
- D. **To lift the competition restrictions for the newly-elected Directors and their representatives:** According to article 209 of the company act, it is proposed to request the shareholders' meeting to agree to lift the restrictions on the non-competition of newly elected directors and their representatives. For concurrent post of newly elected directors, please refer to MOPS (<http://mops.twse.com.tw>).

Board of Directors
Up Young Cornerstone Corporation